ELECTRONIC ANNOUNCEMENT


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Posted Date: October 21, 2019

Author: Federal Student Aid

Subject: 2020-2021 Expected Family Contribution (EFC) Formula Guide (October 2019 Update)

We are pleased to announce the posting of the updated 2020-2021 EFC Formula Guide on the Information for Financial Aid Professionals (IFAP) website. The guide includes EFC worksheets and tables for the 2020-2021 processing cycle. The worksheets and tables in this guide can be used to calculate an estimated EFC for students. The methodology for determining the EFC is found in Part F of Title IV of the Higher Education Act of 1965, as amended (HEA).

In the October 2019 update, we revised the note at the bottom of Table A3 on page 18 (Income Protection Allowance) to reference $4,570 as the amount for each additional household member. In the prior version, we incorrectly referenced $4,750 as the amount.

If you have any questions regarding this message, contact CPS/SAIG Technical Support at 1-800-330-5947 or by e-mail at CPSSAIG@ed.gov.

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